



C.V.O.CA'S

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NEWS & VIEWS



From President's Desk...

Dear Professional Colleagues and Readers,

Holi, An Auspicious day for all Indians around the world was celebrated with great zeal this year despite certain restriction orders laid by the government. The festival not only energizes you physically but also fills your soul with colours and happiness.

Coronavirus cases in the country are rising at a rate not seen since May last year, indicating that India's second wave may be worse than the first wave despite the ongoing vaccination drive. Five states Maharashtra, Punjab, Karnataka, Chhattisgarh and Gujarat have reported a surge in new infections. Maharashtra government has extended the Covid-19 guidelines till 15 April following a steep increase in confirmed cases from various parts of the state. The financial capital of the country Mumbai has been reporting more than 6000 cases daily for the last week. In order to check the spread, Government has declared a night curfew across the state, including Mumbai, from 28th March, under its 'Mission Begin Again' program. Government has expanded the prioritized age group to include all persons aged 45 years and above for COVID-19 vaccination from April 1. Getting a COVID-19 vaccine can keep you away from contracting the disease by creating an antibody response in your body without your having to become infected with the novel coronavirus. Hence all those eligible should get vaccinated on priority basis.

The Lok Sabha has passed the Finance Bill, 2021 on March 23, 2021. The Bill presented originally in the Lok Sabha on February 01, 2021 has not been passed in its original shape, 127 changes have been made in the Finance Bill, 2021 as passed by the Lok Sabha. One of the most significant changes is in respect of the rise in limit for tax exemption on interest earned on provident fund contribution by employees to Rs 5 lakh per annum in specified cases as against Rs 2.5 lakh proposed in the Budget.

Events in Retrospect

Capital Market committee had organised an online Technical Analysis and Price Action Course for its Members as well as non-members. With the help of Technical Analysis, you know exactly when to time your action. The event saw an overwhelming response wherein more than 40 participants took benefit of the Technical Analysis course.

Students committee organised an online webinar on Basics of FEMA covering topics of Current Account and Capital Account Transactions and Residential Status. The webinar gave insight to students in field of practice having good scope of specialisation. The session along with the Power point presentation was well appreciated by students.

The 90-day Fitness challenge League (FCL) came to an end on 7th March. More than 375 participants had enrolled for the FCL under 17 Teams. Fithet Team were declared as winners of the league. The event motivated people to work more on their fitness.

In the Last, I would just like to quote, "The positive thinker sees the invisible, feels the intangible and achieves the impossible." *Thank you all..... Always in Gratitude*

CHALLENGE TO CHANGE!!!

CA Jigar Ratilal Gogri

April 1, 2021

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